

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

2009 QUARTERLY FILING - OCTOBER THRU DECEMBER 2009
000s

Stranded Cost (SC) Balances

	<u>10/01/09</u> <u>Stranded Cost</u> <u>Balance</u>	<u>(Decr)/Incr for</u> <u>The three months</u> <u>ended</u> <u>12/31/09</u>	<u>12/31/09</u> <u>Stranded Cost</u> <u>Balance</u>
1 Part 1 - Rate recovery bonds (RRB)	\$ 192,282	\$ (12,145)	\$ 180,137
2 Part 2 - IPP Bio-energy Savings	1,673	\$ (73)	1,600
3 IPP Buyouts/Buydowns & Savings	12,201	\$ (402)	11,798
4 IPP Buyouts/Buydowns/Adjustments	-	-	-
5 Cumulative Net SCRC (Over)/Under Recovery	<u>8,165</u>	<u>\$ (4,282)</u>	<u>3,883</u>
6 Total stranded cost (L1+L2+L3+L4+L5)	<u>\$ 214,321</u>	<u>\$ (16,903)</u>	<u>\$ 197,418</u>

Stranded Cost Recovery Charge (SCRC)

	<u>Total for</u> <u>The three months</u> <u>ended</u> <u>12/31/09</u>
7 Revenues:	
8 Stranded Cost Recovery Revenues	<u>\$ 21,923</u>
9 Cost:	
10 Part 1 - RRBs, principal, interest & fees	15,287
11 Part 2 - Ongoing cost	<u>2,354</u>
12 Total cost (L10+L11):	<u>\$ 17,641</u>
13 Net SCRC (Over)/Under Recovery (L12-L8)	<u>\$ (4,282)</u>

Notes:

All amounts above are supported on page 2.
Amounts shown above may not add due to rounding

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Stranded Cost (SC) Balances

		Stranded Cost Balance	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	Stranded Cost Balance
1 Part 1 - Rate recovery bonds (RRB)	Page 4	\$ 227,619	\$ (3,759)	\$ (3,963)	\$ (3,963)	\$ (3,963)	\$ (3,782)	\$ (3,782)	\$ (3,782)	\$ (4,170)	\$ (4,170)	\$ (4,170)	\$ (3,987)	\$ (3,987)	180,137
2 Part 2 - IPP Bio-energy Savings	Page 5	1,891	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	1,600
IPP Buyouts/Buydowns & Savings	Page 5	13,408	(134)	(134)	(134)	(134)	(134)	(134)	(134)	(134)	(134)	(134)	(134)	(134)	11,799
3 Cumulative SCRC (Over)/Under Recovery	L11	10,270	(1,262)	(267)	21	1,194	273	448	(173)	(1,379)	(959)	(522)	(479)	(3,281)	3,884
4 Total Stranded Cost		\$ 253,188	\$ (5,179)	\$ (4,389)	\$ (4,101)	\$ (2,927)	\$ (3,668)	\$ (3,493)	\$ (4,114)	\$ (5,707)	\$ (5,288)	\$ (4,851)	\$ (4,625)	\$ (7,427)	197,420

Stranded Cost Recovery Charge (SCRC)

		January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	Total 2009
5 Revenues:														
6 Stranded Cost Recovery Revenues	Page 3	\$ 6,721	\$ 6,760	\$ 6,415	\$ 5,713	\$ 5,816	\$ 5,980	\$ 6,587	\$ 8,125	\$ 7,214	\$ 6,980	\$ 6,833	\$ 8,109	81,254
7 Cost:														
8 Part 1 - RRBs, principle, interest and fees	Page 4	5,089	5,243	5,243	5,242	4,994	4,912	4,589	5,258	5,258	5,258	5,028	5,000	61,116
9 Part 2 - Ongoing costs	Page 5	370	1,249	1,193	1,665	1,095	1,516	1,825	1,488	997	1,200	1,326	(172)	13,751
10 Total Stranded Cost (L8+L9)		5,459	6,493	6,435	6,907	6,088	6,429	6,414	6,746	6,255	6,458	6,354	4,828	74,867
11 Net SCRC (Over)/Under Recovery (L10-L6)		\$ (1,262)	\$ (267)	\$ 21	\$ 1,194	\$ 273	\$ 448	\$ (173)	\$ (1,379)	\$ (959)	\$ (522)	\$ (479)	\$ (3,281)	(6,386)

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Revenue By Class	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	Total 2009
1 Stranded Cost Revenue													
2 Residential	\$ 2,631	\$ 3,167	\$ 2,645	\$ 2,532	\$ 2,306	\$ 2,227	\$ 2,555	\$ 3,397	\$ 3,214	\$ 2,761	\$ 2,794	\$ 3,178	\$ 33,407
3 Commercial	2,200	2,739	2,414	2,496	2,494	2,449	2,652	3,200	3,221	2,963	2,829	2,990	32,647
4 Manufacturing	699	995	927	963	987	956	1,015	1,199	1,274	1,199	1,100	1,077	12,392
5 Public street lights	27	19	21	18	15	15	15	20	23	26	27	30	257
6 Subtotal	5,557	6,920	6,006	6,010	5,803	5,648	6,238	7,815	7,733	6,949	6,750	7,276	78,703
7 Unbilled SCRC accrual	3,169	3,009	3,418	3,120	3,134	3,466	3,816	4,125	3,606	3,638	3,721	4,555	42,777
8 Prior month reversal	(2,005)	(3,169)	(3,009)	(3,418)	(3,120)	(3,134)	(3,466)	(3,816)	(4,125)	(3,606)	(3,638)	(3,721)	(40,227)
9 Net SCRC Unbilled	1,164	(160)	409	(297)	13	333	349	309	(519)	31	84	834	2,550
10 Net SCRC Revenue	\$ 6,721	\$ 6,760	\$ 6,415	\$ 5,713	\$ 5,816	\$ 5,980	\$ 6,587	\$ 8,125	\$ 7,214	\$ 6,980	\$ 6,833	\$ 8,109	\$ 81,254
11 Energy Service Revenue													
12 Residential	\$ 29,530	\$ 30,206	\$ 25,160	\$ 24,048	\$ 21,842	\$ 21,063	\$ 24,144	\$ 28,380	\$ 23,837	\$ 20,500	\$ 20,769	\$ 23,658	293,137
13 Commercial	25,032	25,619	21,775	22,427	21,408	20,252	21,514	22,598	18,677	16,477	15,667	15,782	247,228
14 Manufacturing	6,748	6,884	6,044	5,912	5,736	5,133	5,117	5,226	4,459	3,717	2,963	2,604	60,543
15 Public street lights	218	145	166	150	123	120	122	125	139	151	152	170	1,781
16 Subtotal	61,528	62,854	53,145	52,537	49,108	46,567	50,897	56,328	47,113	40,845	39,551	42,214	602,688
17 Unbilled ES accrual	35,055	27,311	30,298	27,346	26,549	28,539	31,127	29,831	21,944	21,427	21,882	26,446	327,756
18 Prior month reversal	(27,301)	(35,055)	(27,311)	(30,298)	(27,346)	(26,549)	(28,539)	(31,127)	(29,831)	(21,944)	(21,427)	(21,882)	(328,610)
19 Net ES Unbilled	7,755	(7,745)	2,988	(2,952)	(797)	1,990	2,588	(1,296)	(7,887)	(517)	456	4,564	(855)
20 Net ES Revenue	\$ 69,283	\$ 55,110	\$ 56,133	\$ 49,585	\$ 48,311	\$ 48,557	\$ 53,485	\$ 55,032	\$ 39,226	\$ 40,328	\$ 40,007	\$ 46,778	\$ 601,834

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SCRC Part 1 Amortization of Securitized Assets	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	Total 2009
1 Principal													
2 Amortization of Seabrook cost	\$ 3,562	\$ 3,756	\$ 3,756	\$ 3,756	\$ 3,584	\$ 3,584	\$ 3,584	\$ 3,952	\$ 3,952	\$ 3,952	\$ 3,779	\$ 3,779	\$ 44,995
3 Amortization of MP 3	113	119	119	119	114	114	114	125	126	126	120	120	1,428
4 Amortization of RRB1 financing cost	84	88	88	88	84	84	84	93	93	93	89	89	1,058
5 Amortization of RRB2-Whitefield	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Total	3,759	3,963	3,963	3,963	3,782	3,782	3,782	4,170	4,170	4,170	3,987	3,987	47,482
7 Interest and Fees													
8 RRB1 Interest	1,255	1,197	1,207	1,206	1,141	1,060	1,102	1,022	1,022	1,022	948	948	13,130
9 RRB2 Interest-Whitefield	(1)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	0	0	0	0	(1)
10 Net RRB fees (1)	75	83	73	73	71	70	(295)	66	66	66	93	65	506
11 Total	1,330	1,280	1,279	1,279	1,211	1,130	807	1,088	1,088	1,088	1,041	1,013	13,634
12 Total SCRC Part 1 cost	\$ 5,089	\$ 5,243	\$ 5,243	\$ 5,242	\$ 4,994	\$ 4,912	\$ 4,589	\$ 5,258	\$ 5,258	\$ 5,258	\$ 5,028	\$ 5,000	\$ 61,116

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(1) July 2009 activity reflects credits from the overcollection of issuance and redemption costs of rate reduction bonds resulting from the closing of PSNH's Limited Liability Corporation for RRB2.

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<u>Part 2 Ongoing Cost Activity</u>	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	Total 2009
1 Energy Service Ongoing Costs													
2 IPP at Market Costs (1)	\$ 3,498	\$ 1,410	\$ 2,137	\$ 2,154	\$ 1,754	\$ 1,258	\$ 1,796	\$ 1,769	\$ 953	\$ 1,256	\$ 1,865	\$ 3,713	\$ 23,562
3 2008 ES true-up	210	-	-	-	-	-	-	-	-	-	-	-	210
4 Total Ongoing Cost Applicable to Energy Service	<u>\$ 3,708</u>	<u>\$ 1,410</u>	<u>\$ 2,137</u>	<u>\$ 2,154</u>	<u>\$ 1,754</u>	<u>\$ 1,258</u>	<u>\$ 1,796</u>	<u>\$ 1,769</u>	<u>\$ 953</u>	<u>\$ 1,256</u>	<u>\$ 1,865</u>	<u>\$ 3,713</u>	<u>\$ 23,772</u>
5 SCRC Ongoing Costs													
6 Amortization & Return on IPP buyout/buydown Savings	\$ 241	\$ 259	\$ 280	\$ 300	\$ 290	\$ 258	\$ 234	\$ 223	\$ 225	\$ 237	\$ 262	\$ 257	\$ 3,064
7 Above Market IPP Costs (1)	772	1,634	1,857	1,981	1,406	1,847	2,167	1,832	1,332	1,514	1,606	399	18,346
8 Return on deferred taxes	(629)	(618)	(607)	(596)	(585)	(574)	(563)	(552)	(540)	(528)	(517)	(506)	(6,816)
9 Return on Part 2 SCRC, net of deferred taxes	(64)	(63)	(62)	(60)	(59)	(58)	(58)	(57)	(56)	(55)	(54)	(53)	(699)
10 Return on SCRC deferred balance	42	38	38	40	43	44	45	41	36	33	30	22	451
11 Yankee Obligation & Amortization	-	-	(313)	-	-	-	-	-	-	-	-	(291)	(604)
12 Net Regulatory Obligations and Amortizations	-	-	-	-	-	-	-	-	-	-	-	-	-
13 DOE Assessment & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
14 2008 SCRC true-up	9	-	-	-	-	-	-	-	-	-	-	-	9
15 Total ongoing costs applicable to SCRC	<u>\$ 370</u>	<u>\$ 1,249</u>	<u>\$ 1,193</u>	<u>\$ 1,665</u>	<u>\$ 1,095</u>	<u>\$ 1,516</u>	<u>\$ 1,825</u>	<u>\$ 1,488</u>	<u>\$ 997</u>	<u>\$ 1,200</u>	<u>\$ 1,326</u>	<u>\$ (172)</u>	<u>\$ 13,751</u>
16 Ongoing Costs Balances	<u>10/01/2009</u>	<u>Adjustments</u>		<u>Amortization</u>		<u>12/31/2009</u>							
17 IPP Bio-energy Savings	\$ 1,672	\$ -		\$ 73		\$ 1,600							
18 IPP Buyouts/Buydowns & Savings	12,201	-		402		11,799							
	<u>13,874</u>	<u>\$ -</u>		<u>\$ 475</u>		<u>\$ 13,399</u>							

(1) IPP ongoing costs are supported on page 9.

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Energy Service Charge (ES)

		Reference	1/1/2009 ES Balance	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	Total 2009	
1 Revenues:																	
2 Energy Service			Page 3	\$ 69,283	\$ 55,110	\$ 56,133	\$ 49,585	\$ 48,311	\$ 48,557	\$ 53,485	\$ 55,032	\$ 39,226	\$ 40,328	\$ 40,007	\$ 46,778	\$ 601,834	
3 Cost:																	
4 Part 2 - Ongoing costs																	
5 - IPP at market			Page 5	3,708	1,410	2,137	2,154	1,754	1,258	1,796	1,769	953	1,256	1,865	3,713	23,772	
6 - Generation Costs			Page 7	62,580	51,886	54,395	55,237	46,353	50,838	56,355	49,392	43,910	52,676	51,498	49,342	624,461	
7 - Return on ES Deferral, net of deferred taxes				(69)	(58)	(58)	(55)	(53)	(49)	(43)	(43)	(40)	(25)	(4)	13	(482)	
8 Total Costs (lines 4-7)				\$ 66,220	\$ 53,238	\$ 56,474	\$ 57,336	\$ 48,054	\$ 52,048	\$ 58,108	\$ 51,119	\$ 44,823	\$ 53,906	\$ 53,358	\$ 53,068	\$ 647,751	
9 Net ES (Over)/Under Recovery (line 8 - line 2)				\$ (41,475)	\$ (3,063)	\$ (1,872)	\$ 341	\$ 7,751	\$ (257)	\$ 3,490	\$ 4,623	\$ (3,913)	\$ 5,597	\$ 13,579	\$ 13,351	\$ 6,290	\$ 4,442

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<u>Generation Cost Summary</u>	<u>Reference</u>	<u>January 2009</u>	<u>February 2009</u>	<u>March 2009</u>	<u>April 2009</u>	<u>May 2009</u>	<u>June 2009</u>	<u>July 2009</u>	<u>August 2009</u>	<u>September 2009</u>	<u>October 2009</u>	<u>November 2009</u>	<u>December 2009</u>	<u>Total 2009</u>
1 Generation Cost														
2 Fossil energy costs	Page 8	\$ 24,335	\$ 15,179	\$ 17,189	\$ 13,638	\$ 12,500	\$ 14,201	\$ 13,585	\$ 3,071	\$ 5,720	\$ 7,899	\$ 8,496	\$ 15,878	\$ 151,692
3 F/H O&M, depr. & taxes	Page 13	11,748	9,116	10,227	12,430	9,625	9,604	16,626	10,528	4,252	11,811	14,022	11,981	131,969
4 Return on rate base	Page 12	3,518	3,510	3,487	3,512	3,512	3,510	3,582	3,582	3,672	3,651	3,651	3,651	42,838
5 Seabrook costs/ (credits)		-	-	-	-	-	(208)	-	-	(95)	-	-	-	(303)
6 Vermont Yankee		635	581	590	626	630	548	639	613	598	652	596	643	7,353
7 Purchases and sales	Page 10	16,598	17,959	17,478	19,988	15,547	19,096	19,108	28,492	26,889	25,750	21,134	14,226	242,266
8 ISO -NE Ancillary	Page 10	461	782	727	616	448	470	223	(17)	(77)	118	23	(7)	3,767
9 Capacity Costs	Page 10	3,525	3,143	3,028	2,812	2,589	2,891	1,391	1,833	1,662	1,477	2,458	1,728	28,538
10 NH RPS	Page 10	988	988	988	988	884	164	594	809	843	843	634	634	9,358
11 RGGI Costs	Page 10	771	626	681	628	619	562	606	481	446	474	483	607	6,983
12 Total		<u>\$ 62,580</u>	<u>\$ 51,886</u>	<u>\$ 54,395</u>	<u>\$ 55,237</u>	<u>\$ 46,353</u>	<u>\$ 50,838</u>	<u>\$ 56,355</u>	<u>\$ 49,392</u>	<u>\$ 43,910</u>	<u>\$ 52,676</u>	<u>\$ 51,498</u>	<u>\$ 49,342</u>	<u>\$ 624,461</u>

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Fossil Energy Costs by Station	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	Total 2009
1 Fossil Steam													
2 Merrimack (2)	\$ 12,048	\$ 9,196	\$ 12,612	\$ 9,480	\$ 9,048	\$ 10,131	\$ 10,402	\$ (1,377)	\$ 2,850	\$ 2,579	\$ 2,689	\$ 8,836	\$ 88,494
3 Schiller	5,286	4,406	4,333	3,910	3,904	3,908	2,950	4,498	3,441	5,398	3,308	5,221	50,563
4 Newington	6,882	1,525	470	244	71	281	614	658	123	534	3,117	2,277	16,795
5 Wyman No. 4	98	400	56	46	18	2	1	6	71	0	32	3	733
6 SO ₂ allowance / NO _x	782	540	607	497	469	448	582	216	153	183	164	436	5,077
7 Other	2	2	4	2	2	4	3	14	34	20	4	10	102
8 Total Fossil Steam	\$ 25,099	\$ 16,070	\$ 18,082	\$ 14,180	\$ 13,511	\$ 14,775	\$ 14,551	\$ 4,014	\$ 6,672	\$ 8,714	\$ 9,313	\$ 16,782	161,764
9 Internal Combustion													
10 C.T.'s: Lost Nation	19	39	-	-	-	-	-	6	5	4	10	-	84
11 Merrimack	16	-	1	5	-	-	18	13	19	64	14	-	149
12 Schiller	26	5	1	-	-	-	-	37	8	20	11	-	108
13 White Lake	22	1	1	(2)	-	-	-	10	9	-	10	-	50
14 Total Internal Combustion	\$ 84	\$ 44	\$ 3	\$ 2	\$ -	\$ -	\$ 18	\$ 65	\$ 41	\$ 88	\$ 44	\$ -	\$ 391
15 NWPP Credits (1)	(847)	(935)	(896)	(545)	(1,011)	(575)	(984)	(1,008)	(994)	(903)	(861)	(905)	(10,464)
16 Total Fossil Energy Costs (Line 8 + Line 14 + Line 15)	\$ 24,335	\$ 15,179	\$ 17,189	\$ 13,638	\$ 12,500	\$ 14,201	\$ 13,585	\$ 3,071	\$ 5,720	\$ 7,899	\$ 8,496	\$ 15,878	\$ 151,692

(1) See Page 11.

(2) August and December 2009 reflect coal inventory adjustments of \$5.0M and \$1.0M, respectively.

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
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FOR THE MONTH ENDING OCTOBER 31, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT-- ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
001	Franklin Falls	174,401	6,215.19	2,432.05	3.56	4.96	8,647.24
003	Salmon Falls Hydro	67,537	2,560.92	695.69	3.79	4.82	3,256.61
004	Swans Falls Hydro	170,805	6,677.97	1,577.95	3.91	4.83	8,255.92
005	Stevens Mill	0	0.00	865.95	0.00	0.00	865.95
008	Cocheco Falls	97,559	3,841.88	392.56	3.94	4.34	4,234.44
009	China Mills Dam	19,474	757.03	277.10	3.89	5.31	1,034.13
011	Milton Mills Hydro	249,754	9,112.84	1,400.92	3.65	4.21	10,513.76
012	Newfound Hydro	416,000	51,459.20	7,096.84	12.37	14.08	58,556.04
014	Sunapee Hydro	83,873	2,816.25	547.92	3.36	4.01	3,364.17
017	Nashua Hydro	287,000	35,473.20	4,238.58	12.36	13.84	39,711.78
018	Greggs Falls	261,166	8,930.92	1,135.36	3.42	3.85	10,066.28
019	Mine Falls	794,948	32,382.47	0.00	4.07	4.07	32,382.47
021	Pine Valley Mill	357	13.00	919.83	3.64	-	932.83
023	Lakeport Dam	101,571	3,408.52	1,131.51	3.36	4.47	4,540.03
024	West Hopkinton Hydro	171,200	15,408.00	0.00	9.00	9.00	15,408.00
025	Lisbon Hydro	111,790	3,764.95	735.10	3.37	4.03	4,500.05
026	Lower Robertson Dam	0	0.00	0.00	0.00	0.00	0.00
028	Old Nash Dam	61,262	2,178.17	311.28	3.56	4.06	2,489.45
029	Sugar River Hydro	17,400	1,786.98	946.34	10.27	15.71	2,733.32
032	Great Falls Upper	177	2.15	2,162.95	1.21	-	2,165.10
033	Great Falls Lower	0	0.00	0.00	0.00	0.00	0.00
034	Waterloom Falls	2,487	94.60	0.00	3.80	3.80	94.60
037	Hosiery Mill Dam	128,715	4,591.89	1,371.08	3.57	4.63	5,962.97
038	Wyandotte Hydro	2,096	80.19	192.43	3.83	13.01	272.62
039	Clement Dam	333,270	11,653.45	4,279.72	3.50	4.78	15,933.17
040	Lochmere Dam	61,003	1,931.17	1,985.91	3.17	6.42	3,917.08
041	Ashuelot Hydro	0	0.00	0.00	0.00	0.00	0.00
044	Rollinsford Hydro	165,600	13,579.20	0.00	8.20	8.20	13,579.20
045	Pembroke Hydro	0	0.00	0.00	0.00	0.00	0.00
049	Bell Mill/Elm St. Hydro	0	0.00	111.61	0.00	0.00	111.61
050	Otis Mill Hydro	0	0.00	0.00	0.00	0.00	0.00
051	Steels Pond Hydro	84,480	4,224.00	0.00	5.00	5.00	4,224.00
052	Briar Hydro	2,103,500	198,502.30	26,552.34	9.44	10.70	225,054.64
053	River Bend Hydro	0	0.00	3,713.97	0.00	0.00	3,713.97
054	Penacook Upper Falls	1,421,000	154,448.00	17,193.12	10.87	12.08	171,641.12
055	Penacook Lower Falls	1,914,500	67,581.85	0.00	3.53	3.53	67,581.85
056	Campton Dam	42,857	1,401.98	373.30	3.27	4.14	1,775.28
058	Kelleys Falls	14,631	733.39	329.82	5.01	7.27	1,063.21
060	Goodrich Falls	118,516	4,534.30	334.83	3.83	4.11	4,869.13
066	Chamberlain Falls	0	0.00	119.31	0.00	0.00	119.31
070	Monadnock Paper Mills	0	0.00	1,162.30	0.00	0.00	1,162.30
085	Hopkinton Hydro	0	0.00	0.00	0.00	0.00	0.00
090	Hadley Falls	9,579	436.72	207.83	4.56	6.73	644.55
091	Noone Falls	33,056	1,477.88	364.59	4.47	5.57	1,842.47
106	Otter Lane Hydro	1,394	33.05	154.80	2.37	13.48	187.85
107	Peterborough Lower Hydro	3,100	408.73	1,038.96	13.18	46.70	1,447.69
108	Garland Mill	230	20.70	0.00	9.00	9.00	20.70
110	Salmon Brook Station #3	103,697	4,236.30	132.17	4.09	4.21	4,368.47
118	Fiske Mill	47,935	1,925.81	3,139.95	4.02	10.57	5,065.76
120	Avery Dam	77,034	2,664.66	1,770.39	3.46	5.76	4,435.05
124	Watson Dam	27,072	3,412.05	1,340.21	12.60	17.55	4,752.26
128	Weston Dam	162,735	5844.87	1095.44	3.59	4.26	6,940.31
134	Sunnybrook Hydro #2	3,518	117.51	192.43	3.34	8.81	309.94
171	Pettyboro Hydro	2,315	86.93	0.00	3.76	3.76	86.93
189	Errol Dam	1,117,200	176,964.48	25,700.00	15.84	18.14	202,664.48
320	Alexandria Power	4,445,721	174,103.47	50,565.17	3.92	5.05	224,668.64
376	NE Wood - ZBE-001	0	0.00	0.00	0.00	0.00	0.00
377	Middleton Cogen	12,334	418.24	0.00	3.39	3.39	418.24
440	WES Concord MSW	9,236,528	1,240,200.84	130,307.72	13.43	14.84	1,370,508.56
440A	WES Concord MSW ST	0	0.00	0.00	0.00	0.00	0.00
441	WES Claremont MSW	2,064,090	82,863.54	16,208.69	4.01	4.80	99,072.23
445	Dunbarton Road Landfill	272,040	10,396.76	1,853.90	3.82	4.50	12,250.66
496	Turnkey Rochester	1,955,392	78,142.42	11,536.73	4.00	4.59	89,679.15
564	Four Hills Landfill	379,347	26,933.64	1,398.33	7.10	7.47	28,331.97
564A	Four Hills ST	490	14.77	0.00	3.01	3.01	14.77
564B	Four Hills Reducer	211,929	8,388.03	5,998.00	3.96	6.79	14,386.03
628	Eastman Brook Hydro	0	0.00	384.87	0.00	0.00	384.87
631	Bath Electric Hydro	160,280	6,566.20	1,478.42	4.10	5.02	8,044.62

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION
FOR THE MONTH ENDING OCTOBER 31, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
636	Peterborough Upper Hydro	544	78.50	1,092.52	14.43	-	1,171.02
644	Celley Mill Hydro	8	0.32	203.98	4.00	-	204.30
858	Wausau Paper	0	0.00	0.00	0.00	0.00	0.00
SUB TOTAL		29,806,497	2,475,882.38	340,752.77	8.31	9.45	2,816,635.15
Plus: Current Month Unvouchered IPP Liab.		3,293,680	148,700.00	-	-	-	148,700.00
Less: Prior Month Unvouchered IPP Liab.		4,964,440	195,500.00	-	-	-	195,500.00
GRAND TOTAL		28,135,737	\$ 2,429,082.38	\$ 340,752.77	8.63	9.84	\$ 2,769,835.15

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION**

FOR THE MONTH ENDING NOVEMBER 30, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	ENERGY (CENTS/KWHR)	-PAYMENT- TOTAL	NET PAYMENT AMOUNT
001	Franklin Falls	359,552	13,013.80	1966.40	3.62	4.17	14,980.20
003	Salmon Falls Hydro	374,520	15,953.85	893.18	4.26	4.50	16,847.03
004	Swans Falls Hydro	258,867	9,680.74	1577.95	3.74	4.35	11,258.69
005	Stevens Mill	41,059	1,532.56	865.95	3.73	5.84	2,398.51
008	Cocheco Falls	281,272	10,750.98	654.27	3.82	4.05	11,405.25
009	China Mills Dam	358,781	14,340.98	431.05	4.00	4.12	14,772.03
011	Milton Mills Hydro	912,084	38,330.51	2490.09	4.20	4.48	40,820.60
012	Newfound Hydro	683,200	84,511.84	7096.84	12.37	13.41	91,608.68
014	Sunapee Hydro	189,387	7,848.68	552.15	4.14	4.44	8,400.83
017	Nashua Hydro	394,800	48,797.28	4238.58	12.36	13.43	53,035.86
018	Greggs Falls	860,347	34,799.54	996.81	4.04	4.16	35,796.35
019	Mine Falls	1,001,438	36,395.30	0.00	3.63	3.63	36,395.30
021	Pine Valley Mill	152,286	5,903.84	758.19	3.88	4.37	6,662.03
023	Lakeport Dam	109,489	4,306.26	931.38	3.93	4.78	5,237.64
024	West Hopkinton Hydro	116,000	10,440.00	0.00	9.00	9.00	10,440.00
025	Lisbon Hydro	210,806	8,661.74	788.98	4.11	4.48	9,450.72
026	Lower Robertson Dam	0	0.00	0.00	0.00	0.00	0.00
028	Old Nash Dam	86,087	3,295.72	399.90	3.83	4.29	3,695.62
029	Sugar River Hydro	107,200	11,009.44	946.34	10.27	11.15	11,955.78
032	Great Falls Upper	125,073	5,166.37	3606.20	4.13	7.01	8,772.57
033	Great Falls Lower	241,600	21,744.00	0.00	9.00	9.00	21,744.00
034	Waterloom Falls	27,929	1,025.17	150.10	3.67	4.21	1,175.27
037	Hosiery Mill Dam	281,038	12,173.45	1909.93	4.33	5.01	14,083.38
038	Wyandotte Hydro	18,988	745.63	323.29	3.93	5.63	1,068.92
039	Clement Dam	1,221,532	44,451.50	2832.62	3.64	3.87	47,284.12
040	Lochmere Dam	169,172	6,572.41	1316.25	3.89	4.66	7,888.66
041	Ashuelot Hydro	0	0.00	0.00	0.00	0.00	0.00
044	Rollinsford Hydro	376,800	30,897.60	0.00	8.20	8.20	30,897.60
045	Pembroke Hydro	130,058	5,147.20	0.00	3.96	3.96	5,147.20
049	Bell Mill/Elm St. Hydro	0	0.00	219.37	0.00	0.00	219.37
050	Otis Mill Hydro	29,101	1,027.56	223.22	3.53	4.30	1,250.78
051	Steels Pond Hydro	130,560	6,528.00	0.00	5.00	5.00	6,528.00
052	Briar Hydro	2,800,000	217,721.20	26552.34	7.78	8.72	244,273.54
053	River Bend Hydro	0	0.00	2170.65	0.00	0.00	2,170.65
054	Penacook Upper Falls	1,925,000	166,666.20	17193.12	8.66	9.55	183,859.32
055	Penacook Lower Falls	2,677,500	94,515.75	0.00	3.53	3.53	94,515.75
056	Campton Dam	120,023	4,925.87	558.93	4.10	4.57	5,484.80
058	Kelleys Falls	140,932	5,418.02	48.22	3.84	3.88	5,466.24
060	Goodrich Falls	201,615	8,117.19	304.04	4.03	4.18	8,421.23
066	Chamberlain Falls	0	0.00	161.64	0.00	0.00	161.64
070	Monadnock Paper Mills	18,594	646.93	1173.84	3.48	9.79	1,820.77
085	Hopkinton Hydro	0	0.00	0.00	0.00	0.00	0.00
090	Hadley Falls	22,459	846.14	180.89	3.77	4.57	1,027.03
091	Noone Falls	66,988	2,485.60	470.60	3.71	4.41	2,956.20
106	Otter Lane Hydro	30,807	1,259.15	155.39	4.09	4.59	1,414.54
107	Peterborough Lower Hydro	46,540	5,709.03	1038.96	12.27	14.50	6,747.99
108	Garland Mill	100	9.00	0.00	9.00	9.00	9.00
110	Salmon Brook Station #3	131,076	4,749.84	506.13	3.62	4.01	5,255.97
118	Fiske Mill	70,590	2,841.76	3150.67	4.03	8.49	5,992.43
120	Avery Dam	48,997	1,878.30	1458.65	3.83	6.81	3,336.95
124	Watson Dam	101,248	12,357.40	1340.21	12.21	13.53	13,697.61
128	Weston Dam	276,436	10,625.14	1189.75	3.84	4.27	11,814.89
134	Sunnybrook Hydro #2	11,482	425.29	192.43	3.70	5.38	617.72
171	Pettyboro Hydro	5,708	222.83	0.00	3.90	3.90	222.83
189	Errol Dam	1,484,000	216,290.16	25700.00	14.57	16.31	241,990.16
320	Alexandria Power	4,649,992	179,932.51	50480.65	3.87	4.96	230,413.16
376	NE Wood - ZBE-001	0	0.00	0.00	0.00	0.00	0.00
377	Middleton Cogen	21,429	915.67	0.00	4.27	4.27	915.67
440	WES Concord MSW	8,956,882	1,196,285.19	130307.72	13.36	14.81	1,326,592.91
440A	WES Concord MSW ST	0	0.00	0.00	0.00	0.00	0.00
441	WES Claremont MSW	2,358,123	85,103.06	16233.69	3.61	4.30	101,336.75
445	Dunbarton Road Landfill	255,824	8,765.62	1853.90	3.43	4.15	10,619.52
496	Turnkey Rochester	1,658,544	60,169.68	11536.73	3.63	4.32	71,706.41
564	Four Hills Landfill	351,523	24,958.13	1398.33	7.10	7.50	26,356.46
564A	Four Hills ST	0	0.00	0.00	0.00	0.00	0.00
564B	Four Hills Reducer	1,035,846	43,517.70	6317.68	4.20	4.81	49,835.38
628	Eastman Brook Hydro	27,256	955.45	384.87	3.51	4.92	1,340.32
631	Bath Electric Hydro	159,199	5,487.45	1581.72	3.45	4.44	7,069.17
636	Peterborough Upper Hydro	89,824	11,077.92	1092.52	12.33	13.55	12,170.44

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING NOVEMBER 30, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT-- ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
644	Celley Mill Hydro	20,471	692.95	184.74	3.39	4.29	877.69
858	Wausau Paper	0	0.00	0.00	0.00	0.00	0.00
1080	UNH Turbine	1,975,602	75,334.07	0.00	3.81	3.81	75,334.07
SUB TOTAL		40,989,636	2,945,958.15	341,088.05	7.19	8.02	3,287,046.20
Plus: Current Month Unvouchered IPP Liab.		6,323,560	308,200.00	-	-	-	308,200.00
Less: Prior Month Unvouchered IPP Liab.		3,293,680	148,700.00	-	-	-	148,700.00
GRAND TOTAL		44,019,516	\$ 3,105,458.15	\$ 341,088.05	7.05	7.83	\$ 3,446,546.20

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING DECEMBER 31, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
001	Franklin Falls	422,645	26,092.85	3,188.79	6.17	6.93	29,281.64
003	Salmon Falls Hydro	470,733	18,702.18	2,227.30	3.97	4.45	20,929.48
004	Swans Falls Hydro	375,418	22,699.36	1,577.95	6.05	6.47	24,277.31
005	Stevens Mill	130,847	7,762.12	865.95	5.93	6.59	8,628.07
008	Cocheco Falls	286,802	13,811.65	1,381.67	4.82	5.30	15,193.32
009	China Mills Dam	518,721	22,320.03	946.77	4.30	4.49	23,266.80
011	Milton Mills Hydro	935,348	35,285.46	5,511.30	3.77	4.36	40,796.76
012	Newfound Hydro	692,800	85,699.36	7,096.84	12.37	13.39	92,796.20
014	Sunapee Hydro	366,589	13,440.51	1,247.04	3.67	4.01	14,687.55
017	Nashua Hydro	537,600	66,447.36	4,238.58	12.36	13.15	70,685.94
018	Greggs Falls	1,281,566	47,802.45	3,752.45	3.73	4.02	51,554.90
019	Mine Falls	1,229,918	73,415.28	3,975.68	5.97	6.29	77,390.96
021	Pine Valley Mill	311,623	13,521.96	1,335.49	4.34	4.77	14,857.45
023	Lakeport Dam	194,495	7,881.50	1,150.75	4.05	4.64	9,032.25
024	West Hopkinton Hydro	25,600	2,304.00	0.00	9.00	9.00	2,304.00
025	Lisbon Hydro	282,111	11,501.92	1,447.10	4.08	4.59	12,949.02
026	Lower Robertson Dam	0	0.00	0.00	0.00	0.00	0.00
028	Old Nash Dam	80,198	4,002.63	813.89	4.99	6.01	4,816.52
029	Sugar River Hydro	86,400	8,873.28	946.34	10.27	11.37	9,819.62
032	Great Falls Upper	303,843	10,503.91	7,604.97	3.46	5.96	18,108.88
033	Great Falls Lower	424,800	38,232.00	0.00	9.00	9.00	38,232.00
034	Waterloom Falls	40,993	1,916.62	184.74	4.68	5.13	2,101.36
037	Hosiery Mill Dam	385,043	14,881.29	2,740.71	3.86	4.58	17,622.00
038	Wyandotte Hydro	54,925	2,458.19	577.30	4.48	5.53	3,035.49
039	Clement Dam	1,444,387	86,865.23	4,198.90	6.01	6.30	91,064.13
040	Lochmere Dam	456,268	20,211.66	1,951.28	4.43	4.86	22,162.94
041	Ashuelot Hydro	0	0.00	0.00	0.00	0.00	0.00
044	Rollinsford Hydro	865,200	70,946.40	0.00	8.20	8.20	70,946.40
045	Pembroke Hydro	1,263,514	48,566.53	0.00	3.84	3.84	48,566.53
049	Bell Mill/Elm St. Hydro	0	0.00	269.41	0.00	0.00	269.41
050	Otis Mill Hydro	48,781	2,271.81	273.26	4.66	5.22	2,545.07
051	Steels Pond Hydro	208,320	10,416.00	0.00	5.00	5.00	10,416.00
052	Briar Hydro	2,964,500	186,170.60	26,552.34	6.28	7.18	212,722.94
053	River Bend Hydro	0	0.00	3,629.30	0.00	0.00	3,629.30
054	Penacook Upper Falls	1,984,500	149,035.95	17,193.12	7.51	8.38	166,229.07
055	Penacook Lower Falls	2,775,500	97,975.15	0.00	3.53	3.53	97,975.15
056	Campton Dam	173,762	6,721.31	874.69	3.87	4.37	7,596.00
058	Kelleys Falls	230,885	11,291.77	1,166.58	4.89	5.40	12,458.35
060	Goodrich Falls	241,688	10,982.11	442.60	4.54	4.73	11,424.71
066	Chamberlain Falls	0	0.00	242.47	0.00	0.00	242.47
070	Monadnock Paper Mills	38,201	1,431.63	1,808.87	3.75	8.48	3,240.50
085	Hopkinton Hydro	0	0.00	0.00	0.00	0.00	0.00
090	Hadley Falls	56,062	3,394.11	685.06	6.05	7.28	4,079.17
091	Noone Falls	62,562	3,638.01	698.51	5.82	6.93	4,336.52
106	Otter Lane Hydro	51,977	1,904.00	395.12	3.66	4.42	2,299.12
107	Peterborough Lower Hydro	91,140	11,114.19	1,038.96	12.19	13.33	12,153.15
108	Garland Mill	5,750	517.50	0.00	9.00	9.00	517.50
110	Salmon Brook Station #3	121,124	7,103.90	964.43	5.86	6.66	8,068.33
118	Fiske Mill	92,390	4,312.54	3,167.88	4.67	8.10	7,480.42
120	Avery Dam	142,114	6,820.03	1,797.33	4.80	6.06	8,617.36
124	Watson Dam	136,320	16,898.53	1,340.21	12.40	13.38	18,238.74
128	Weston Dam	327,888	15,375.32	1,841.68	4.69	5.25	17,217.00
134	Sunnybrook Hydro #2	16,735	741.44	192.43	4.43	5.58	933.87
171	Pettyboro Hydro	5,664	296.04	0.00	5.23	5.23	296.04
189	Errol Dam	1,873,200	240,360.72	25,700.00	12.83	14.20	266,060.72
320	Alexandria Power	7,927,801	404,298.78	22,563.90	5.10	5.38	426,862.68
376	NE Wood - ZBE-001	159	7.00	0.00	4.40	4.40	7.00
377	Middleton Cogen	23,175	896.61	0.00	3.87	3.87	896.61
440	WES Concord MSW	8,228,902	1,101,731.92	130,307.72	13.39	14.97	1,232,039.64
440A	WES Concord MSW ST	130	7.65	0.00	5.88	5.88	7.65
441	WES Claremont MSW	2,579,264	154,293.72	16,233.69	5.98	6.61	170,527.41
445	Dunbarton Road Landfill	252,771	14,312.23	1,853.90	5.66	6.40	16,166.13
496	Turnkey Rochester	1,687,576	99,691.03	11,536.73	5.91	6.59	111,227.76
564	Four Hills Landfill	300,838	21,359.50	1,398.33	7.10	7.56	22,757.83
564A	Four Hills ST	0	0.00	0.00	0.00	0.00	0.00
564B	Four Hills Reducer	1,245,571	44,858.40	6,329.88	3.60	4.11	51,188.28
628	Eastman Brook Hydro	48,219	2,229.03	384.87	4.62	5.42	2,613.90
631	Bath Electric Hydro	98,356	5,677.35	1,583.19	5.77	7.38	7,260.54

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION
FOR THE MONTH ENDING DECEMBER 31, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
636	Peterborough Upper Hydro	140,704	17,353.93	1,092.52	12.33	13.11	18,446.45
644	Celley Mill Hydro	65,153	2,968.01	269.41	4.56	4.97	3,237.42
858	Wausau Paper	0	0.00	0.00	0.00	0.00	0.00
1080	UNH Turbine	1,448,625	69,967.87	0.00	4.83	4.83	69,967.87
SUB TOTAL		49,164,694	3,504,571.42	342,790.18	7.13	7.83	3,847,361.60
Plus: Current Month Unvouchered IPP Liab.		11,949,090	596,800.00	-	-	-	596,800.00
Less: Prior Month Unvouchered IPP Liab.		6,323,560	308,200.00	-	-	-	308,200.00
GRAND TOTAL		54,790,224	\$ 3,793,171.42	\$ 342,790.18	6.92	7.55	\$ 4,135,961.60

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

2009 QUARTERLY FILING - OCTOBER THRU DECEMBER 2009
000s

Purchases and Sales	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	Total 2009
1 Purchases	\$ 21,972	\$ 20,494	\$ 20,193	\$ 24,854	\$ 17,869	\$ 21,646	\$ 21,184	\$ 30,609	\$ 28,079	\$ 27,816	\$ 24,839	\$ 19,465	\$ 279,020
2 Sales	(5,374)	(2,535)	(2,715)	(4,866)	(2,322)	(2,550)	(2,075)	(2,117)	(1,191)	(2,065)	(3,704)	(5,239)	(36,754)
3 ISO -NE Ancillary	461	782	727	616	448	470	223	(17)	(77)	118	23	(7)	3,767
4 Capacity Costs	3,525	3,143	3,028	2,812	2,589	2,891	1,391	1,833	1,662	1,477	2,458	1,728	28,538
5 NH RPS (1)	988	988	988	988	884	164	594	809	843	843	634	634	9,358
6 RGGI Costs	771	626	681	628	619	562	606	481	446	474	483	607	6,983
7 Total	\$ 22,343	\$ 23,499	\$ 22,902	\$ 25,032	\$ 20,086	\$ 23,182	\$ 21,923	\$ 31,599	\$ 29,763	\$ 28,663	\$ 24,732	\$ 17,189	\$ 290,912

(1) June and July 2009 NH RPS reflects credit adjustments totalling \$860 thousand related to 2008 RPS cost true-up.

Amounts shown above may not add due to rounding.

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Northern Wood Power Project (NWPP) (1)

Summary of Total 2009 NWPP Benefit	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	Total 2009
1 Total Projected REC Revenue	\$ 736	\$ 865	\$ 808	\$ 289	\$ 978	\$ 953	\$ 937	\$ 974	\$ 952	\$ 818	\$ 757	\$ 821	9,887
2 Total Projected Production Tax Credit (PTC)	\$ 261	\$ 307	\$ 287	103	347	338	333	345	338	290	268	291	3,508
3 Total NWPP Benefit	\$ 997	\$ 1,171	\$ 1,095	\$ 392	\$ 1,325	\$ 1,292	\$ 1,270	\$ 1,319	\$ 1,290	\$ 1,108	\$ 1,025	\$ 1,112	13,396
Customer Share of 2009 NWPP Benefit (1)													
4 NWPP Revenue Target	698	698	698	698	698	698	698	698	698	698	698	698	8,372
5 Projected PTC Credit (line 2 x 50%)	131	153	143	51	174	169	166	173	169	145	134	146	1,754
6 Projected REC Revenue Over Target (Line 1 - line 4) x 50%	19	83	55	(204)	140	(292) (2)	120	138	127	60	29	62	338
7 Projected Customer Share of NWPP Benefit (line 4 + line 5 + line 6)	\$ 847	\$ 935	\$ 896	\$ 545	\$ 1,011	\$ 575	\$ 984	\$ 1,008	\$ 994	\$ 903	\$ 861	\$ 905	\$ 10,464

(1) REC revenues are projected at a rate of \$31.00 per MWh and PTC credits are projected at a rate of \$11.00 per MWh.
The NWPP customer benefit will be adjusted in 2010 to reflect actual REC revenues and PTC credits.

(2) June 2009 reflects an adjustment of \$(420) for the 2008 REC revenue true-up. The 2008 actual REC revenues were lower than reflected in the annual reconciliation - DE 09-091. The average REC sales were at \$39.22 per MWh vs, the \$41.85 per MWh that was previously projected.

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	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	Total
1 Return on Rate Base													
2 Net Plant	277,119	277,119	276,979	276,979	276,979	277,164	277,164	277,164	276,426	276,426	276,426	276,426	
3 Working Capital Allow. (45 days of O&M)	12,779	12,779	12,779	12,779	12,779	12,779	12,779	12,779	12,779	12,779	12,779	12,779	
4 Fossil Fuel Inventory	73,769	73,769	70,428	70,428	70,428	72,561	72,561	72,561	81,439	81,439	81,439	81,439	
5 Mat'ls and Supplies	53,221	53,221	52,028	52,028	52,028	51,883	51,883	51,883	52,277	52,277	52,277	52,277	
6 Prepayments - Insurance / RGGI	376	376	1,190	1,190	1,190	975	975	975	874	874	874	874	
7 Deferred Taxes	(16,764)	(16,764)	(15,714)	(15,714)	(15,714)	(17,608)	(17,608)	(17,608)	(20,151)	(20,151)	(20,151)	(20,151)	
8 Other Regulatory Obligations - ARO/RPS	(10,509)	(10,509)	(10,608)	(10,608)	(10,608)	(10,832)	(10,832)	(10,832)	(10,193)	(10,193)	(10,193)	(10,193)	
9 Total Rate Base-Adjusted (sum L2 thru L8)	389,991	389,991	387,082	387,082	387,082	386,923	386,923	386,923	393,451	393,451	393,451	393,451	
10 Average Rate Base (prev + curr month)	390,860	389,991	388,537	387,082	387,082	387,002	386,923	386,923	390,187	393,451	393,451	393,451	
11 x Return	0.9001%	0.9001%	0.9001%	0.9073%	0.9073%	0.9073%	0.9257%	0.9257%	0.9257%	0.9279%	0.9279%	0.9279%	
12 Return-Adjusted (L10 x L11) (1)	\$ 3,518	\$ 3,510	\$ 3,487	\$ 3,512	\$ 3,512	\$ 3,510	\$ 3,582	\$ 3,582	\$ 3,672	\$ 3,651	\$ 3,651	\$ 3,651	\$ 42,838

13 (1) Line 12 includes a quarterly true-up adjustment.

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	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	Total
1 <u>Fossil / Hydro O&M, Depr. & Taxes</u>													
2 F/H Operation & Maintenance Cost (1)	\$ 9,190	\$ 6,573	\$ 7,407	\$ 9,941	\$ 7,439	\$ 6,885	\$ 13,988	\$ 7,958	\$ 1,542	\$ 9,259	\$ 11,496	\$ 8,748	\$ 100,427
3 F/H Depreciation Cost	1,710	1,712	1,715	1,719	1,722	1,732	1,728	1,730	1,732	1,738	1,737	1,753	20,729
4 F/H Property Taxes	684	684	684	729	690	690	690	690	690	734	690	970	8,625
5 F/H Payroll Taxes	164	147	318	42	(226)	191	221	149	180	79	100	400	1,763
6 Amortization of Asset Retirement Obligation	-	-	103	-	-	105	-	-	107	-	-	109	425
7 Total F/H O&M, Depr. and Taxes	\$ 11,748	\$ 9,116	\$ 10,227	\$ 12,430	\$ 9,625	\$ 9,604	\$ 16,626	\$ 10,528	\$ 4,252	\$ 11,811	\$ 14,022	\$ 11,981	\$ 131,969

Amounts shown above may not add due to rounding.

(1) September 2009 reflects \$10.0M credit for MK2 Insurance Reimbursement for O&M costs.